



Summary:

The Finance Committee met via Go to Meeting Webinar on October 6, 2017. Members in attendance were Dick Bradley, Chair, Kevin Johnson, and Bernadette Moran. The purpose of the meeting was to review expenditures for FY 2017 and the grant award additional dollars issued to FDDC. Lisa Taylor, Deputy Director of Finance reported out to the committee members.

Approval of minutes

The minutes from the May 4, 2017 meeting were approved.

II. State Plan Expenditures Update

2015 funds - \$5,733 was not liquidated by 9/30/17 and will revert to the federal government. The total represents amounts from 3 different contracts that could not be paid out due to contractors not expending all their contracted funds.

2016 Funds – All 2016 funds have been spent/obligated by 9/30/17 as required.

2017 Funds - \$1,472,859 remains unspent/unobligated. Over \$500,000 of projects were on hold due to uncertainty of federal legislation potentially impacting DD Council funding. Recently the \$500,000 is being released and will be moving forward as funding concerns at the federal level appear to be resolving. Additionally, other projects will be moving forward as well. All 2017 funds must be spent/obligated by 9/30/18.

III. Review of FDDC Administrative Expenditures Budget to Actual 10/01/16 through 9/30/17

Line items were highlighted with details. The overall budget was under budget for the fiscal year ending 9/30/17 by \$31,709.

IV. Updated 2017 Grant Award Amount

FDDC's 2017 grant award was increased by \$98,809 for a total award of \$3,754,448. Funds were received due to re-allotment of Puerto Rico's 2017 funds by AIDD (Administration on Intellectual and Developmental Disabilities).