

# FLORIDA DEVELOPMENTAL DISABILITIES COUNCIL, INC.

## Finance Committee Report

May 21, 2021

### Action Items:

1. Approved minutes from the 1/21/21 Finance Committee meeting.
2. Approved the State Plan Budget with modifications. This includes increases and decreases to the following goals:
  - **The total increases are \$829,264:**
    - Employment Goal – \$704,264 – \$25,000 for additional for the *Employment First Collaborative Training Initiative*; \$679,264 for additional funds to *Florida Project SEARCH Adult Model*, formerly *Jobs for You*
    - Elementary through Postsecondary Transition Goal - \$125,000 – Additional funds for *Postsecondary Models*
  - **The total decreases are \$205,000:**
    - Transportation Goal - \$5,000 – Reduction in funds for the *Hillsborough Area Regional Transit (HART) Technical Assistance* line item
    - Self-Advocacy Leadership Goal - \$100,000 – Reduction in funds for the 2021 *Partners in Policymaking Class* expenses as the classes will be held virtually.
    - Broad Systems Change/Emerging Needs Goal - \$100,000 – Reduction in funds for the *Dual Diagnosis Study* by \$100,000
  - **Reserve - \$624,264** – With the above changes, the reserve fund is reduced by \$624,264.

### Review/Discussion:

1. Reviewed the Administrative Expenditures Budget to Actual Report for 10/01/20 through 3/31/21. Line items were highlighted with details and the overall administrative spending is in line with the budget.
2. Update on Grant Awards provided. At our last meeting, we discussed the possibility of reverting approximately \$1M of 2020 funds due to the limited timeframe to spend the money by 9/30/21. We are not expecting to revert these funds as we have received a 12-month extension of time to spend the money. With the extension, all 2020 and 2021 funds must be spent by 9/30/22.

Our new state plan begins 10/01/2021 and with the extension, we will be able to move forward with procuring initiatives under the new state plan to utilize reserve funds.

In April, we received:

- notification of an increase in our 2021 Award of approximately \$73,000. These funds will be added to program reserve and must be spent by 9/30/22.
- approximately \$249,000 from the Administration for Community Living as a one-time separate formula award to support expanding access to COVID19 vaccines. Planning is underway with collaborative partners to carry out the award. These funds must be spent by 9/30/22.