

FLORIDA DEVELOPMENTAL DISABILITIES COUNCIL, INC.

Finance Committee Report

September 23, 2021

Action Items:

1. Approved minutes from the 5/20/21 Finance Committee meeting.
2. Approved financial modifications to the 2020-2021 State Plan Budget. Funds are available within our Programmatic Reserve Budget to accommodate the requests; the State Plan Committee also approved the changes to the following goals:
 - **The total increases are \$116,739:**
 - Employment Goal – \$4,500
 - Housing Goal - \$75,000
 - Broad Systems Change/Emerging Needs Goal - \$12,071
 - Self-Advocacy Leadership Goal - \$25,168
 - **The total decreases are \$116,739:**
 - Reserve - \$116,739 – With the above changes, the reserve fund is reduced by \$116,739.
3. Approved the New 5 Year Administrative Budget – 2022 through 2026 (10/01/2021 – 9/30/27) in the amount of \$9,684,346. This includes program staff wages and benefits and overhead allocation of approximately \$4.8 Million (50%).
4. Approved Capital Purchases Request in an amount up to \$130,000. The expenses are associated with technology, cloud computing and electronic automation, and equipment purchases. The purchases will be funded with unutilized 2021 Administrative funds.

Review/Discussion:

1. Reviewed the Administrative Expenditures Budget to Actual Report for 10/01/20 through 7/31/21. Line items were highlighted with details and the overall administrative spending is in line with the budget.
2. Update on Grant Award. We received an increase in the amount of \$100,801 to our 2021 grant award because of unspent funds by the Puerto Rico DD Council. These funds must be spent by 9/30/22.