Action Items:

1. Approved minutes from the 5/20/21 Finance Committee meeting.
2. Approved financial modifications to the 2020-2021 State Plan Budget. Funds are available within our Programmatic Reserve Budget to accommodate the requests; the State Plan Committee also approved the changes to the following goals:
   - The total increases are $116,739:
     - Employment Goal – $4,500
     - Housing Goal - $75,000
     - Broad Systems Change/Emerging Needs Goal - $12,071
     - Self-Advocacy Leadership Goal - $25,168
   - The total decreases are $116,739:
     - Reserve - $116,739 – With the above changes, the reserve fund is reduced by $116,739.
3. Approved the New 5 Year Administrative Budget – 2022 through 2026 (10/01/2021 – 9/30/27) in the amount of $9,684,346. This includes program staff wages and benefits and overhead allocation of approximately $4.8 Million (50%).
4. Approved Capital Purchases Request in an amount up to $130,000. The expenses are associated with technology, cloud computing and electronic automation, and equipment purchases. The purchases will be funded with unutilized 2021 Administrative funds.

Review/Discussion:

1. Reviewed the Administrative Expenditures Budget to Actual Report for 10/01/20 through 7/31/21. Line items were highlighted with details and the overall administrative spending is in line with the budget.
2. Update on Grant Award. We received an increase in the amount of $100,801 to our 2021 grant award because of unspent funds by the Puerto Rico DD Council. These funds must be spent by 9/30/22.