

**FLORIDA DEVELOPMENTAL DISABILITIES COUNCIL, INC.**

**Finance Committee Report**

**May 18, 2023**

**Action Items:**

1. Approved minutes from the 1/26/2023 Finance Committee meeting.

**Review/Discussion:**

1. Reviewed the Administrative Expenditures Budget to Actual Report for 10/01/22 through 3/31/2023. Line items were highlighted with details and the overall administrative spending is in line with the budget with anticipated unspent funds.
2. Reviewed Program Reserve. At 3/31, approximately \$1.1 million program reserve funds were available. All reserve funds were allocated to state plan goals based on need and input from the council.
3. Update on Grant Awards - Our 2022 grant funds were scheduled to expire 9/30/2023, however all councils were notified by the Administration for Community Living's staff that we could apply for a 12-month extension of time to spend the funds. This would allow these funds to be spent by 9/30/24. Our request was submitted, and we anticipate approval.