



## **Executive Summary Report Finance Committee**

**January 12, 2017  
Orlando, FL, Florida Hotel & Conference Center**

This Executive Summary report provides a brief overview of the decisions and action items that occurred during the January 12, 2017 meeting of the Finance Committee. The complete meeting minutes will be provided to the Finance Committee for review and approval at the next meeting, scheduled for May 4, 2017 in Orlando, FL.

### **Presentations/Emerging Issues:**

Lisa Taylor reviewed the Status of 2015, 2016 and 2017 Funds Report with the members. Ms. Taylor reported the following:

- **2015**– \$3,461,007 award. All 2015 funds must be paid out by 9/30/17. \$341,747 is not yet paid out
- **2016** – \$3,742,691 award. All 2016 funds must be obligated by 9/30/17. \$575,101 is not yet obligated.
- **2017** - \$3,664,684 award All 2017 funds must be obligated by 9/30/18. \$2,033,064 not yet in contract or reserved for Admin, Travel, etc.

Approximately 50% of funds have been approved by Council with Implementing Activity Funding Proposals

Dick Bradley, Chair, informed the members of the IRS mileage reimbursement rate decrease from 54 cents per mile to 53.5 cents per mile.

### **Action Items/Decisions:**

The members of the finance committee approved the following action items:

#### **1. Minutes:**

Approved the minutes from the joint Finance Committee meeting – September 22, 2016

#### **2. 2016 Admin & In-house Programmatic Budget- Budget to Actual for year ending September 30, 2016:**

The 2016 Administration and In-house Programmatic Budget was \$3,464 over budget. Approved \$3,464 from 2016 Programmatic Reserve funds to cover shortfall.

#### **3. Allocate funds:**

Approved allocating up to \$30,000 for the purchase of 2 servers and staff computers. The funds will be allocated from the 2016 Programmatic Reserve